

# STOCKS, GRAIN, COTTON

## UNION PACIFIC SHOWED ADVANCE

Strength of That Stock Seemed to Dominate the Whole Market.

## HIGHER ON NEW POOL NEWS

Sharp Reaction in Wheat Helped Stocks—Gold Shipments to Paris Likely.

NEW YORK, April 29.—The extremely limited operations in the stock market to-day gave no hint of any growth of outside interest. The movement in Union Pacific was the only one worthy of note. The strength in that stock really dominated the whole market and gave it whatever vague character it had. There was no news to explain the advance in Union Pacific. It was variously attributed to the formation of a stock market pool to speculate in the stock and to the expectation of some coming change in the affairs of the company that would redound to the benefit of stockholders.

The sympathetic effect of the Union Pacific movement radiated through the market with diminishing effect in stocks more remotely connected with it, the greatest effect being shown in the more intimately connected transportation group. The sharp reaction in the wheat market gave some assistance to the advocates of higher prices for stocks. The amount of unloading of wheat induced by the news of showings in the Southwest, service to the wheat market, and the large amount of speculative influence which has been at work in the recent wheat market and so detracted from the force of recent crop scare reports.

The keen competition in the London market for the newly-arrived gold was looked upon with interest. The sharp bidding which advanced the price of the gold to halfpenny the small proportion secured by the Paris bidders, the continued fall in the sterling exchange rate at Paris and the firmness of the sterling market, however, all added to the likelihood that gold might be shipped from New York to Paris. The local money market was not affected by these developments and remained easy. There was a feeling of satisfaction with the tranquil outlook reported in the labor field on the eve of May Day. Bonds were steady. Total sales, par value, \$1,254,000. United States bonds, 400 shares. Total sales, \$25,400 shares.

NEW YORK, April 29.—Money on call easy 2 1/2 to 3 per cent; ruling rate, 2 1/2; closing bid, 2 1/2; offered at 2 1/2. Time loans steady; six days, 3 1/2 to 4 per cent; ninety days, 3 1/2 to 4 per cent; six months, 4 1/2 to 5 per cent. Prime mercantile paper, 5 1/2 to 6 per cent; sterling exchange firm with actual business in bankers' bills at \$4.82 1/2 for demand and at \$4.82 1/2 for 60 days; 1-8, \$4.82 1/2; 1-4, \$4.82 1/2; 1-2, \$4.82 1/2; Mexican dollars, 51 1/2 to 52 1/2; bonds steady. Railroad bonds steady.

## RICHMOND STOCK MARKET.

Richmond, Va., April 29, 1907.  
SALES: Virginia-Carolina Chemical preferred, \$100,000; do. common, \$100,000; do. 2nd, \$100,000; do. 3rd, \$100,000; do. 4th, \$100,000; do. 5th, \$100,000; do. 6th, \$100,000; do. 7th, \$100,000; do. 8th, \$100,000; do. 9th, \$100,000; do. 10th, \$100,000; do. 11th, \$100,000; do. 12th, \$100,000; do. 13th, \$100,000; do. 14th, \$100,000; do. 15th, \$100,000; do. 16th, \$100,000; do. 17th, \$100,000; do. 18th, \$100,000; do. 19th, \$100,000; do. 20th, \$100,000; do. 21st, \$100,000; do. 22nd, \$100,000; do. 23rd, \$100,000; do. 24th, \$100,000; do. 25th, \$100,000; do. 26th, \$100,000; do. 27th, \$100,000; do. 28th, \$100,000; do. 29th, \$100,000; do. 30th, \$100,000; do. 31st, \$100,000; do. 32nd, \$100,000; do. 33rd, \$100,000; do. 34th, \$100,000; do. 35th, \$100,000; do. 36th, \$100,000; do. 37th, \$100,000; do. 38th, \$100,000; do. 39th, \$100,000; do. 40th, \$100,000; do. 41st, \$100,000; do. 42nd, \$100,000; do. 43rd, \$100,000; do. 44th, \$100,000; do. 45th, \$100,000; do. 46th, \$100,000; 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